

highest and the bonds so bid for by the highest responsible bidders are in excess of the whole amount of the bonds offered for sale, such bonds shall be awarded to such responsible bidders bidding the same price in a ratable proportion; and if any of said bonds so offered for sale are not bid for or if an insufficient price be bid for them they may subsequently be disposed of under the direction of said County Commissioners at a private sale upon the best terms they can obtain for the same; provided said bonds shall not be sold at private sale for less than par and accrued interest; and provided further, that said County Commissioners in their discretion shall have the right to reject any and all bids.

SEC. 4. *And be it further enacted*, That the actual cash proceeds from the sale of said bonds shall be used exclusively for the following purposes, to wit:

(1) For the payment of the costs of the engraving or printing of said bonds and for the payment of the costs of advertising authorized by this Act and all other incidental expenses connected with the issuance of said bonds.

(2) The remainder of the proceeds from the sale of said bonds shall be paid over to the Board of Education of Washington County and shall be used, expended and applied by the said board for the purpose of purchasing, acquiring or condemning a site and constructing, building, equipping and furnishing a school building on said site in the Town of Sharpsburg.

Provided, however, that the funds herein enumerated and for the specified purposes herein outlined shall be expended as herein set forth and shall not be diverted for any other purpose, and any balance remaining unexpended of the amount hereinbefore specified shall be retained by the County Commissioners of Washington County and applied by them in their discretion to school purposes.

SEC. 5. *And be it further enacted*, That the said Board of Education of Washington County shall award the contract for the erection of said school building, provided for in this Act, equipping the same with a heating plant and lighting and water fixtures and other proper school equipment, to the lowest responsible bidder therefor, after the said Board shall have advertised for bids therefor, provided, however, that said Board shall have the right to reject any or all bids. Said Board of Education shall require the successful bidder to whom said